

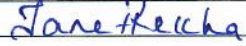


20<sup>th</sup> MEETING OF THE SHAREHOLDERS ROX TRADING AND SYSTEMS PRIVATE LIMITED WILL BE HELD ON FRIDAY THE 30.09.2022 AT 2.00 PM. AT THE REGISTERED OFFICE OF THE COMPANY AT OLD NO.101B, NEW NO.160, 1ST & 3RD FLOOR, MAHALINGAPURAM MAIN ROAD, NUNGAMBAKKAM, CHENNAI 600034.

ATTENDANCE SHEET

Name of the Shareholders	Signature
1. Jim Rakesh	
2. Sukanya Rakesh	
3. Ms. Janet Rekha	

For and on behalf of Board of Directors

ROX TRADING AND SYSTEMS PRIVATE LTD



**Jim Rakesh**

**Chairman**

Place: Chennai

# ROX TRADING AND SYSTEMS PRIVATE LIMITED

Old No.101B, New No.160, 1st & 3rd Floor, Mahalingapuram Main Road,  
Nungambakkam, Chennai- 600034  
CIN-U51506TN2002PTC048598

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## NOTICE

TO THE SHAREHOLDERS :

NOTICE is hereby given that the Twentieth Annual General Meeting of the Company will be held on Friday, the 30<sup>th</sup> September, 2022 at 2.00 P.M. at the Registered Office of the Company at Old No.101B, New No.160, 1st & 3rd Floor, Mahalingapuram Main Road, Nungambakkam, Chennai- 600034, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31.3.2022 and the Profit & Loss a/c for the period ended 31.3.2022 and the Report of the Directors and Auditors thereon.

By Order of the Board  
For ROX TRADING AND SYSTEMS PRIVATE LIMITED



Jim Rakesh  
Managing Director  
DIN-01722482

Chennai  
05-09-2022

### Notes :

- (i.) A member entitled to attend and vote in the meeting is entitled to appoint a proxy and the proxy need not be a member. Proxy to be effective, be submitted to the Registered Office of the Company not less than 48 hours before the meeting.

# ROX TRADING AND SYSTEMS PRIVATE LIMITED

Old No.101B, New No.160, 1st & 3rd Floor, Mahalingapuram Main Road,  
Nungambakkam, Chennai- 600034  
CIN-U51506TN2002PTC048598

## DIRECTORS' REPORT

To the Shareholders :

Your Board of Directors have great pleasure in presenting their Twentieth Annual Report together with the Audited Accounts for the period ended 31st March, 2022.

## FINANCIAL RESULTS

	(Rs. in Lakhs)	
	For the year 2021 - 22	For the year 2020 - 21
Revenue from operations (net)	11939.77	7314.82
Profit Before Depreciation	233.30	128.14
Depreciation	21.55	14.86
Profit before Tax	211.75	113.28
Extraordinary items	--	--
Provision for Taxation (including Deferred Tax)	57.66	29.69
Profit after Tax	154.09	83.59
Basic EPS in `	2.06	2.57

## DIVIDEND

Your Directors do not recommend payment of any dividend on Equity Shares,

## SHARE CAPITAL

4225000 Equity Shares were issued as Bonus Shares during the financial year.

## DIRECTORS

Mr. M M Senthil Kumar was appointed as a Director on 03-05-2021. Other than this, there were no changes in the Board of Directors and the company has no key managerial personnel.

## **DISCLOSURES**

In accordance with Companies (Accounts) Rules 2014, the following additional disclosures are made

- 1.The company has no subsidiaries, joint ventures or associates;
- 2.the company has not accepted any deposits;
3. There are no material changes and commitments affecting the financial position of the company which have occurred which have occurred between the end of financial year of the Company to which the financial statement relate and the date of the report.;
4. no orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;
5. the company has adequate internal financial controls with reference to financial statements, commensurate with its size and operations.

## **STATUTORY AUDITORS**

M/s Sundaresan And Subramanian LLP, Chartered Accountants were appointed under section 139 (1) of the Company's Act 2013, as the Statutory Auditor of the company for five years till the conclusion of the Annual General Meeting for 2025-2026

The Company has received a certificate from the above Auditors to the effect that their appointment would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

## **AUDITORS' REPORT**

There was no qualifications, reservations or adverse remarks made by the Auditors in their report.

## **SECRETARIAL AUDIT**

The provisions under Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to submission of Secretarial Audit Report in not applicable to the Company.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

There are no particulars to be furnished in this report as required by Sec.134 (3) (m) of Companies Act, 2013.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The provisions of CSR are not applicable to the company.

### **LOANS, GUARANTEES, INVESTMENTS**

The Company has not given any loans or guarantees or made investment in securities.

### **CONTRACTS WITH RELATED PARTIES:**

All contracts/arrangements/transactions entered by the company during the financial year with related parties were in the ordinary course of business and were on arm's length basis.

Your directors draw attention of the members to the relevant note to the Financial Statements which sets out related party disclosures.

### **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Company had 11 Board meetings during the financial year under review on 16-04-2021, 03-05-2021, 23-06-2021, 02-07-2021, 31-07-2021, 27-09-2021, 01-10-2021, 16-10-2021, 08-11-2021, 12-11-2021, and 10-03-2022.

### **DETAILS IN RESPECT OF FRAUDS REPORTING U/S 143(12) BY AUDITOR**

There is no fraud is reported by auditors u/s 143(12).

### **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

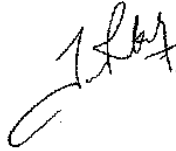
- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding

- the assets of the company and for preventing and detecting fraud and other irregularities;
- d.* the directors had prepared the annual accounts on a going concern basis; and
- e.* the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

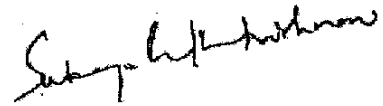
## **ACKNOWLEDGEMENTS**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By order of the Board



Jim Rakesh  
Managing Director  
DIN-01722482



Sukanya Radhakrishnan  
Director  
DIN- 01722486

Date: 05-09-2022  
Chennai

**ANNEXURE A**  
**Form No. MGT-11**  
**PROXY FORM**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]*

**CIN:** UN51506TN2002PTC048598

**Name of the company:** ROX TRADING AND SYSTEMS PRIVATE LIMITED

**Registered office:** old no 101b, new no 160, mahalingapuram main road, mahalingapuram,  
chennai 600034

**Website:**

Name of the Member (s) :

Registered address :

E-mail id :

Folio No. / Client Id :

I / We, being the member(s) of \_\_\_\_\_ of .....

, hereby appoint:

1. Name : \_\_\_\_\_:

Address: \_\_\_\_\_

: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_, or failing him / her

2. Name : \_\_\_\_\_:

Address: \_\_\_\_\_

: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_, or failing him / her

3. Name : \_\_\_\_\_:

Address: \_\_\_\_\_

: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: : \_\_\_\_\_,

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Extra-ordinary General Meeting of the Company, to be held on Friday, 30<sup>th</sup> September 2022 at 2.00 PM. (IST) at Old No.101B, New No.160 1<sup>st</sup> & 3<sup>rd</sup> Floor, Mahalingapuram Main Road, Nungambakkam, Chennai - 600034 to transact the following business, at any adjournment thereof, in respect of such resolution set out in the notice convening the meeting, as are indicated below:

I wish my above Proxy to vote in the manner as indicated in the Box Below:-

S. No.	Resolution:-	For	Against
1	To receive, consider and adopt the Audited Balance Sheet as at 31.3.2022 and the Profit & Loss a/c for the period ended 31.3.2022 and the Report of the Directors and Auditors thereon.		

Signed this..... day of.....2022

Signature of shareholder

Signature of Proxy holder(s)

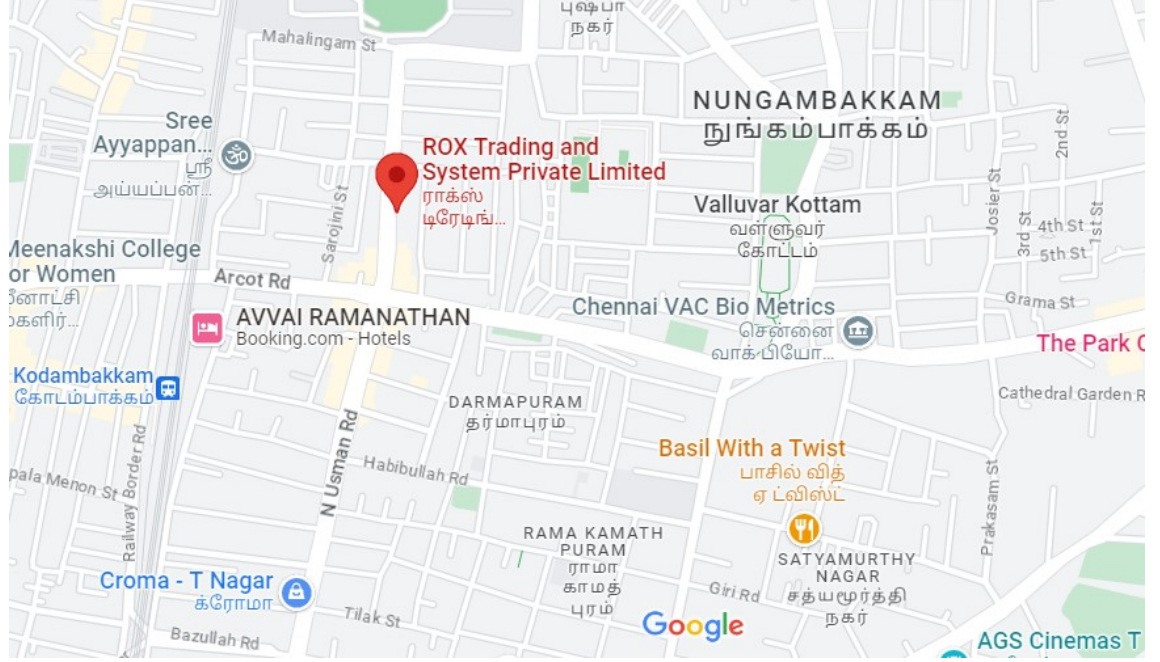
**Note:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.



## ANNEXURE B

### Route Map





*Sundaresan & Subramanian LLP*  
*Chartered Accountants*

19/8, Swathi Complex, Bazullah Road,  
T. Nagar, Chennai, Tamil Nadu, 600017  
Phone: +91 44 28152667 Mob: +91 9566198174  
E-mail: contact@sslip.in Web: www.sslip.in  
GSTIN: 33ALJFS1359H1ZY

## INDEPENDENT AUDITORS' REPORT

To

The Members of **ROX TRADING & SYSTEMS PRIVATE LIMITED**

**Report on the audit of the financial statements**

### Opinion

We have audited the accompanying financial statements of **ROX TRADING & SYSTEMS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Emphasis of Matter

We draw your attention to Schedule 16 'Revenue from Operations', where the gross receipts includes the amount of GST collected Rs. 9,07,64,13 which does not form part of revenue in accordance with the revenue recognition standards issued by the ICAI. Our opinion is not modified in relation to this matter.



## **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

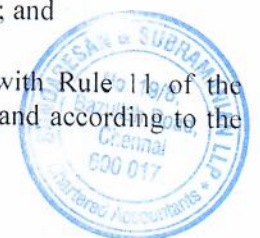
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is more than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

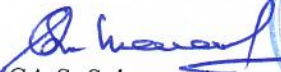


- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Sundaresan & Subramanian LLP**

Chartered Accountants

Firm Registration No.08922S

  
CA S. Subramanian

Partner

Membership No. 015594

UDIN: 22015594BAVQMI4847



Place: Chennai

Date: 05-09-2022

## **Annexure “B” to the Independent Auditor’s Report**

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **ROX TRADING & SYSTEMS PRIVATE LIMITED** of even date)

### **Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **ROX TRADING & SYSTEMS PRIVATE LIMITED** (“the Company”) as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s responsibility for internal financial controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

#### **Meaning of internal financial controls over financial reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.



## Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

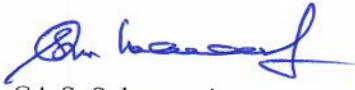
## Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

## For Sundaresan & Subramanian LLP

Chartered Accountants

Firm Registration No.08922S



CA S. Subramanian

Partner

Membership No. 015594

UDIN : 22015594BAVQMI4847



Place: Chennai

Date: 05-09-2022

**ANNEXURE A TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ROX TRADING AND SYSTEMS PRIVATE LIMITED FOR THE YEAR ENDED MARCH 31, 2022.**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

- i. (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.  
B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.
- (c) the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.  
(b)  
The Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions on the basis of security of current assets. Quarterly returns / statements filed with such Banks/ financial institutions are in agreement with the books of account.
- iii. (a) According to the information explanation provided to us, the Company has not provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity.





- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- (c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the payment of the principal and interest.
- (d) There are no amounts overdue for more than ninety days in respect of the loan granted to Company/ Firm/ LLP/ Other Parties3.
- (e) According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.
- (f) According to the information explanation provided to us, the Company has not any granted loans and / or advances in the nature of loans as specified under Paragraph 3(iii)(f) of the Order. Hence, the requirements under paragraph 3(iii)(f) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.
- (b) According to the information and explanation given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.



- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.
- xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.



- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 20XX, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into transactions with the related parties as stated in the provisions of the sections 188 of the Act. Accordingly, provisions stated in paragraph 3(xiii) of the Order are not applicable to the Company.
- xiv. In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company
- xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.



- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xx) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Sundaresan & Subramanian LLP  
Chartered Accountants  
Firm Registration No. 008922S



CA S. Subramanian  
Partner

Membership No. 015594

UDIN: 22015594BAVQMI4847



Place : Chennai

Date : 05-09-2022

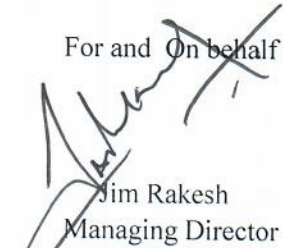
**ROX TRADING AND SYSTEMS PRIVATE LIMITED**  
**OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

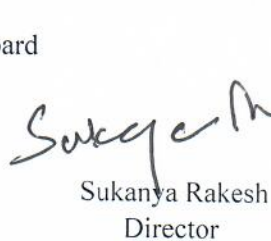
(Rupees in Thousands)

PARTICULARS	SCH	31-03-2022	31-03-2021
I Revenue from Operations	14	11,93,977	7,31,482
II Other Income	15	1,103	14,076
III Total Income ( I + II )		11,95,080	7,45,559
<b>IV Expenditure</b>			
(a) Cost of Materials Consumed	16	10,84,730	6,85,791
(b) Purchases of Stock-in-trade		-	-
(c) Changes in Inventory	17	(104)	(10,320)
(d) Employee Benefits Expense	18	33,656	22,781
(e) Finance Costs	19	19,598	14,306
(f) Depreciation and Amortisation Expense	21	2,155	1,486
(g) Other Expenses	20	33,871	20,188
Total Expenses		11,73,905	7,34,231
V Profit before Exceptional & Extraordinary Items and Tax ( III - IV )		21,175	11,329
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax ( V - VI )		21,175	11,329
VIII Extra ordinary Items		-	-
IX Profit Before Tax ( VII - VIII )		21,175	11,329
X Tax Expenses			
(a) Current Tax		5,825	2,861
(b) Deferred Tax		(59)	109
(c) Tax on Previous Years		-	-
XI Profit (Loss) for the period from Continuing Operations ( IX - X )		15,409	8,360
XII Profit (Loss) from Discontinuing Operations		-	-
XIII Tax Expenses of Discontinuing Operations		-	-
XIV Profit (Loss) from Discontinuing Operations (after tax) ( XII - XIII )		-	-
XV Profit (Loss) for the Period ( XI + XIV )		15,409	8,360
XVI Earnings per Equity Share (Amount in Rupees)			
(a) Basic		2.06	2.57
(b) Diluted		-	-

Schedules annexed herewith form an integral part of this financial statements.

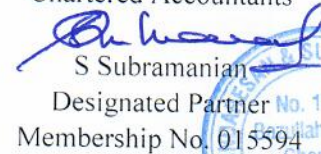
For and On behalf of the Board

  
 Jim Rakesh  
 Managing Director

  
 Sukanya Rakesh  
 Director



As per our audit report attached  
 For Sundaresan & Subramanian LLP  
 Chartered Accountants

  
 S Subramanian  
 Designated Partner  
 Membership No. 015594



PLACE : CHENNAI  
 DATE : 05-09-2022

UDIN: 22015594BAVQMI4847

**ROX TRADING AND SYSTEMS PRIVATE LIMITED**  
**OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

(Rupees in Thousands)

Particulars	Note No.	31-03-2022	31-03-2021
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	01	74,750	32,500
(b) Reserves and Surplus	02	15,477	42,318
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	03	60,783	30,382
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	04	1,18,676	83,150
(b) Trade Payables	05	1,08,505	1,94,813
(c) Other Current Liabilities	06	547	1,443
(d) Short Term Provisions	07	7,260	3,571
<b>Total</b>		<b>3,85,998</b>	<b>3,88,177</b>
<b>II ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant, Equipment and Intangible Assets	21		
(i) Property, Plant & Equipment		38,665	39,320
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets (net)		662	603
(d) Long Term Loans and Advances	08	8,678	8,758
(e) Other Non Current Assets		-	-
<b>(2) Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	09	99,676	99,572
(c) Trade Receivables	10	1,67,716	1,65,812
(d) Cash and Cash Equivalents	11	14,949	33,737
(e) Short Term Loans and Advances	12	27,338	31,032
(f) Other Current Assets	13	28,315	9,343
<b>Total</b>		<b>3,85,998</b>	<b>3,88,177</b>

Schedules annexed herewith form an integral part of this financial statements.

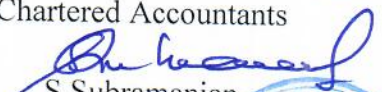
For and On behalf of the Board

  
 Jim Rakesh  
 Managing Director

  
 Sukanya Rakesh  
 Director



As per our audit report attached  
 For Sundaesan & Subramanian LLP  
 Chartered Accountants

  
 S Subramanian  
 Designated Partner

Membership No. 015594



PLACE : CHENNAI

DATE : 05-09-2022

UDIN: 22015594BAVQMI4847

**ROX TRADING AND SYSTEMS PRIVATE LIMITED**

\* OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Thousands)

PARTICULARS	Sub Sch	31-03-2022	31-03-2021
		Rs	Rs
<b>Schedule 1 - Share Capital</b>			
a <u>Authorised Capital</u>			
7500000 Equity Shares of Rs. 10/- each		75,000	32,500
b <u>Issued, Subscribed and Paid up Capital</u>			
7475000 Equity Shares of Rs. 10/- each		74,750	32,500
<b>Total</b>		<b>74,750</b>	<b>32,500</b>

Details of Share Holding Pattern

Particulars	% Holding	No. of Shares
1 Jim Rakesh	49.00%	36,62,750
2 Sukanya Rakesh	34.48%	25,77,173
3 Janet Rekha	14.11%	10,54,999
4 Agna Daicy Edison	2.41%	1,80,078
<b>Total</b>	<b>100%</b>	<b>74,75,000</b>

Schedule 2 - Reserves and Surplus

a Surplus from Profit & Loss account		
Opening balance	42,318	36,460
Less: Utilised for Bonus Shares	42,250	2,500
	68	33,960
Add: Current year surplus	15,409	8,359
<b>Closing balance</b>	<b>15,477</b>	<b>42,318</b>

Schedule 3 - Long Term Borrowings

a From banks	60,783	30,382
b From others		
	<b>60,783</b>	<b>30,382</b>

Schedule 4 - Short Term Borrowings

a Loans repayable on demand		
HDFC o/d A/c	52,302	43,733
HDFC Bank - 31243	7,397	(2,241)
Secured against Vehicles	6,926	6,930
<u>Unsecured:</u>		
Banks & Financial Institutions	52,051	34,728
	<b>1,18,676</b>	<b>83,150</b>

Schedule 5 - Trade Payables

a Trade Payables	1,08,505	1,94,813
	<b>1,08,505</b>	<b>1,94,813</b>

Trade Payables - Ageing Schedule

Particulars	Outstanding for Periods from due date of payment			
	< 1 year	1-2 years	2-3 years	> 3 years
Trade Payables - MSMEs	-			
Trade Payables - Others	1,08,505			
<b>Total</b>	<b>1,08,505</b>	<b>-</b>	<b>-</b>	<b>-</b>



**ROX TRADING AND SYSTEMS PRIVATE LIMITED**

\* OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Thousands)

PARTICULARS	Sub Sch	31-03-2022	31-03-2021
		Rs	Rs
<b><u>Schedule 6 - Other Current Liabilities</u></b>			
a	Audit Fee Payable	300	300
b	Rent Payable	-	12
c	Others	247	1,131
		<b>547</b>	<b>1,443</b>
<b><u>Schedule 7 - Short Term Provisions</u></b>			
a	Provision for Employee Benefits	101	92
b	Provision for Income Tax	5,825	2,861
c	Provision for TDS	906	529
d	Provision for GST	429	97
e	Provision for Service Tax / Swachh Bharath Cess	-	(8)
		<b>7,260</b>	<b>3,571</b>
<b><u>Schedule 8 - Long Term Loans and Advances</u></b>			
a	Security deposits	7,004	6,979
b	Fixed Deposit	1,674	1,780
		<b>8,678</b>	<b>8,758</b>
<b><u>Schedule 9 - Inventories</u></b>			
a	Stock In Trade (in respect of goods acquired for trading)	99,676	99,572
		<b>99,676</b>	<b>99,572</b>
<b><u>Schedule 10 - Trade Receivables</u></b>			
a	More than 6 months		
b	Others		
	(i) Secured	1,67,716	1,65,812
		<b>1,67,716</b>	<b>1,65,812</b>
<b><u>Schedule 11 - Cash and Cash Equivalents</u></b>			
a	Cash in Hand	7	429
b	Cash at Bank	14,942	33,307
		<b>14,949</b>	<b>33,737</b>
<b><u>Schedule 12 - Short Term Loans and Advances</u></b>			
a	Property Advance	8,256	8,049
b	EMD Paid	2,597	2,593
c	GST Input Credit	6,093	9,429
d	TDS Receivable	4,811	6,163
e	Amount Receivable in Cash or in kind	5,363	3,101
f	Staff Advance	218	263
g	Loans to Related parties - Rox Technology Pvt. Ltd	-	1,434
		<b>27,338</b>	<b>31,032</b>





**ROX TRADING AND SYSTEMS PRIVATE LIMITED**

OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Thousands)

PARTICULARS	Sub Sch	31-03-2022	31-03-2021
		Rs	Rs
<b>Schedule 13 - Other Current Assets</b>			
a	Electricity Deposit	90	90
b	Interest - WIP Property	2,454	2,457
c	Caution Deposits	25,106	6,131
d	Rent Advance	665	665
		<b>28,315</b>	<b>9,343</b>
<b>Schedule 14 - Revenue from Operations</b>			
a.	Sale of Products	10,28,622	6,40,718
b	GST output Tax	1,65,355	90,765
		<b>11,93,977</b>	<b>7,31,482</b>
<b>Schedule 15 - Other Income</b>			
a	Interest Income	287	46
b	Any other Income-BP Claims	17	13,959
c	Profit on Sale of Cars	572	-
d	Agricultural Income	60	72
e	Income From Other Sources	168	-
		<b>1,103</b>	<b>14,076</b>
<b>Schedule 16 - Cost of Materials Consumed</b>			
b	Purchases	9,19,375	5,95,026
	GST Output Tax	1,65,355	90,765
		<b>10,84,730</b>	<b>6,85,791</b>
<b>Schedule 17 - Changes in Inventory</b>			
a	Inventory at the beginning of the period		
	Finished Goods	99,572	89,252
		99,572	89,252
b	Inventory at the end of the period		
	Finished Goods	99,676	99,572
		99,676	99,572
	Changes in Inventory	(104)	(10,320)
<b>Schedule 18 - Employee Benefits Expense</b>			
a	Basic Salary	14,618	8,983
b	Conveyance Allowance	-	13
c	Other Allowance	759	381
d	Employer Contribution to Provident Fund	478	422
e	Employer Contribution to ESI	24	29
f	HRA Allowance	9,395	5,338
g	Directors Remuneration	6,102	5,934
h	Staff Welfare Expenses	2,280	680
		<b>33,656</b>	<b>22,781</b>



**ROX TRADING AND SYSTEMS PRIVATE LIMITED**

OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034

**SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

(Rupees in Thousands)

PARTICULARS	Sub Sch	31-03-2022	31-03-2021
		Rs	Rs
<b>Schedule 19 - Finance Costs</b>			
a Interest - Borrowings, Trade payable, others			
Bank		7,810	5,245
Finance Charges		11,788	9,008
Interest - Others		-	53
		19,598	14,306
<b>Schedule 20 - Other Expenses</b>			
<b>A) Direct Expenses</b>			
a Air Freight Charges		-	222
b Carriage Inwards		460	324
		460	546
<b>B) Administrative &amp; other Expenses</b>			
a Audit Fee		300	300
b Bank Charges		12	-
c Courier Charges		11	80
d Conveyance - Staff		2,125	1,180
e Commission Expenses		13,981	9,253
f Consultancy Expenses		2,706	918
g Discount Allowed		436	-
h Delivery Charges		2,259	613
i Electricity Charges		429	334
j Farm House Expenses		482	-
k General Expenses		592	290
l Hamali Charges		37	17
m Insurance		1,635	1,304
n Other Expenses		891	287
o Professional Fees		357	272
p Printing and Stationaries		179	80
q Packing & Forwarding		57	37
r Roc Fees paid		520	83
s Rate & Taxes		81	5
t Rent		1,752	1,248
u Repair and Maintenance - Others		1,080	570
v Repair and Maintenance - Vehicle		347	323
w Rounding Off		(1)	(1)
x Tender Charges		5	-
y Telephone Charges		289	286
z Training Expenses		512	-
aa Transport Charges		370	200
ab Security Charges		166	136
ac Subscription Charges		567	574
Total (B)		<b>32,178</b>	<b>18,389</b>



ROX TRADING AND SYSTEMS PRIVATE LIMITED

OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Thousands)

PARTICULARS	Sub Sch	31-03-2022	31-03-2021
		Rs	Rs
<b>C) Selling &amp; Business Promotion Expenses</b>			
a Advertisment Exp.		80	25
b Business Promotion		1,152	1,228
Total (C)		<b>1,233</b>	<b>1,253</b>
Total (A + B + C)		<b>33,871</b>	<b>20,188</b>



**Schedule 21 - Property, Plant, Equipment and Intangible Assets / Depreciation :**

(Rupees in Thousands)

Assets	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK	
	As on 01-04-2021	Additions	Deletion	As on 31-03-2022	As on 01-04-2021	For the Yr	Deletion	As on 31-03-2022	As on 31-03-2021
Land	27,579.52	-	-	27,579.52	-	-	-	27,579.52	27,579.52
Building	-	-	-	-	-	-	-	-	-
Plant and Machinery	73.00	-	-	73.00	69.35	-	-	3.65	3.65
Office Equipments	2,105.42	51.56	-	2,156.98	1,623.85	73.44	-	1,697.30	481.57
Furniture Fittings	3,457.71	-	-	3,457.71	3,004.13	81.12	-	3,085.25	453.58
Software	1,289.49	-	-	1,289.49	1,107.76	42.36	-	1,150.12	181.73
Electrical Fittings	188.57	-	-	188.57	139.06	10.20	-	149.26	49.51
Computer	5,320.57	115.28	-	5,435.84	4,705.26	174.56	-	4,879.82	615.31
Motor Vehicles	17,481.17	1,806.83	1,669.39	17,618.61	7,526.21	1,772.93	1,195.92	9,515.39	9,954.96
<b>Grand Total</b>	<b>57,495.44</b>	<b>1,973.67</b>	<b>1,669.39</b>	<b>57,799.72</b>	<b>18,175.62</b>	<b>2,154.61</b>	<b>1,195.92</b>	<b>19,134.32</b>	<b>39,319.82</b>



## **Schedule 22 : Significant Accounting Policies**

### **1. Basis of Accounting**

The financial statements are prepared under historical cost convention, on a going concern basis in accordance with the generally accepted accounting principles in India and the provisions of the Companies

### **2. Change in Accounting Policy**

Effective from 01/04/2014, the company has retrospective effect changed its method of providing Depreciation on Fixed Assets from the " Block Method Specified under Income Tax Act 1961" to the "Straight Line Method" as per Schedule II to the Companies Act 2013. Management believes that this change will result in more appropriate presentation and will give a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits will be derived from the use of these

### **3. Use of Estimates**

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they are known/materialize.

### **4. Fixed Assets**

Fixed Assets are stated at cost net of CENVAT / Value Added Tax, rebates, less accumulated depreciation and impairment loss, if any.

Depreciation on fixed assets is provided on Straight Line Method as per Schedule II of the Companies Act, 2013.. Depreciation is provided on pro-rata basis from the date in which the assets have been put to use and up to the year end / the day in which assets have been disposed off in the year of sale.

### **5. Investments**

A. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

B. Current Investments are valued at lower of cost or market value.

C. Government securities are valued at lower of cost or redemption price.

### **6. Inventories**

Raw Material and Stores and spare are valued at lower of cost or net realizable value. Cost is determined on weighted average cost.

### **7. Sale/Revenue Recognition**

A. Sales are net of sales tax. Revenue from sales is recognized at the point of dispatch to the customer when risk and reward are transferred to the customers.

B. Services are net of service tax. Revenue from services is recognized when services are rendered and related costs are incurred.

C. Interest income is recognized on time proportion basis.

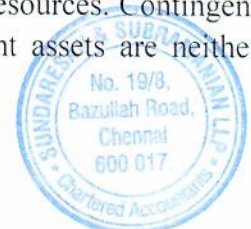
D. Dividend income is recognized, when the right to receive the dividend is established.

### **8. Employee Benefits**

Contribution to Provident Fund and Superannuation is accounted for an accrual basis.

### **9. Provision, Contingent Liabilities and Contingent Assets**

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes to Accounts. Contingent assets are neither recognized nor disclosed in the financial statements



## Notes of Accounts

### 1. Segment Reporting

Reporting as required under Accounting Standard – 17 is not applicable.

### 2. Related Party Disclosures as per AS – 18

(Amount in Rupees)

Particulars	Amount	Key Managerial Personnel	Relationship Type
Remuneration	28,00,000	Jim Rakesh	Managing Director
Remuneration	18,00,000	Sukanya Rakesh	Director

### 3. Earning Per Share (EPS) as per AS - 20

(Amount in Rupees)

Particulars	31-03-2022	31-03-2021
Net Profit/(Loss) after Current and Deferred tax	1,54,09,266	83,59,652
Weighted Avg. No. of equity share of Rs.100 each	74,75,000	32,50,000
Basic and Diluted EPS	2.06	2.57

### 4. Deferred Tax as per AS - 22

(Amount in Rupees)

Particulars	Amount
WDV of Assets as per Income Tax Act	4,13,11,517.00
WDV of Assets as per Books	3,86,65,402.67
Timing Difference	26,46,114.33
DTA as on 31-03-2022	6,61,528.58
DTA as on 01-04-2021	6,02,660.00
RDTA to be recognised in P&L	-58,868.58

### 5. Remuneration to Directors

(Amount in Rupees)

Particulars	31-03-2022	31-03-2021
Salaries & Allowances	46,00,000	45,99,000
<b>Total</b>	<b>46,00,000</b>	<b>45,99,000</b>

### 6. Remuneration to Auditors

(Amount in Rupees)

Particulars	31-03-2022	31-03-2021
Audit Fees	3,00,000	3,00,000
Limited Review Fees	-	-
<b>Total</b>	<b>3,00,000</b>	<b>3,00,000</b>

Note : Fees is exclusive of GST.

Annexure to our Report of even date

For and On behalf of the Board

Jim Rakesh  
Managing Director

Sukanya Rakesh  
Director



For Sundaresan & Subramanian LLP  
Chartered Accountants

S Subramanian  
Designated Partner  
Membership No. 015594



UDIN: 22015594BAVQMI4847

PLACE : CHENNAI

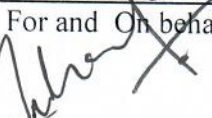
DATE : 05-09-2022

**ROX TRADING AND SYSTEMS PRIVATE LIMITED**  
**OLD NO 101-B, NEW NO 160, MAHALINGAPURAM MAIN ROAD, CHENNAI, 600034**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2022**

(Rupees in Thousands)

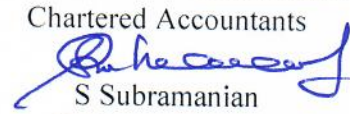
PARTICULARS	31-03-2022	31-03-2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit Before tax	21,175	11,328
Adjusted for		
Depreciation	2,155	1,486
Interest on Borrowing	19,598	14,306
<b>Operating Profit Before Working Capital Changes</b>	<b>42,927</b>	<b>27,120</b>
Adjusted for		
(Increase)/Decrease in Current Assets		
Inventories	-104	-10,320
Trade Receivables	-1,903	-64,067
Other Current Assets	-	-
Increase/(Decrease) in Current Liabilities		
Trade Payables	-86,308	25,781
Other Current Liabilities	-896	-3,782
Short Term Provisions	3,689	2,633
<b>Cash Generation from Operetation</b>	<b>-42,596</b>	<b>-22,635</b>
Less: Income Tax Paid	5,825	2,861
<b>Net Cash From Operating Activities</b>	<b>-48,420</b>	<b>-25,495</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets	-1,974	-11,089
Sale of Fixed Assets	473	-
Other Income		
<b>Net Cash From Investing Activities</b>	<b>-1,500</b>	<b>-11,089</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Conversion of Borrowings to Share Capital	-	-
Proceeds from Borrowings	50,731	59,322
Payment of Borrowings		-
Interest on Borrowings	-19,598	-14,306
<b>C Net Cash From Financing Activities</b>	<b>31,133</b>	<b>45,016</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	-18,788	8,432
Opening Balance of Cash and Cash Equivalents	33,737	25,304
Closing Balance of Cash and Cash Equivalents	<b>14,949</b>	<b>33,737</b>

For and On behalf of the Board

  
Jim Rakesh  
Managing Director

  
Sukanya Rakesh  
Director



As Per our Report of even date  
For Sundaresan & Subramanian LLP  
Chartered Accountants  
  
S Subramanian  
Designated Partner

PLACE : CHENNAI  
DATE : 05-09-2022

Membership No. 015594

UDIN: 22015594BAVQMI4847